

## The cost and charges for all funds available in your Group Personal Pension (GPP) Scheme for 2022.

This is for information purposes only, to allow you to compare the costs and charges for the funds available for you to invest in. There is **no** direct cost to your plan, these costs are taken from the fund before unit prices are set.

The Staff GPP Scheme offers its members a choice of five funds as listed below.

- ▶ Wesleyan Pension High Risk Reward Fund
- ▶ Wesleyan Pension Managed Fund
- ▶ Wesleyan Pension With Profits Fund
- ▶ Wesleyan Pension Deposit Fund
- ▶ Wesleyan Pension Low Risk Reward Fund

If you have chosen the **Default Investment Profile**, which is designed for staff members who do not tell us or cannot decide where they want their money invested, we automatically invest it in the **Wesleyan Pension Managed Fund** if you are more than nine years away from your Selected Benefit Date (SBD).

The Default Investment Profile also includes Lifestyling which starts when you are within nine years before you reach your SBD. The Lifestyling process gradually moves your money out of the **Wesleyan Pension Managed Fund** into the **Wesleyan Pension Low Risk/ Reward Fund**. This type of profile is designed to provide the prospect of good investment returns over the term whilst reducing investment risk.

The following information shows the transaction costs for the five funds available in the Staff GPP Scheme.

**It is important to remember there is no direct cost to your plan, these costs are taken from the fund before unit prices are set.**

### Transaction costs for Staff Group Personal Pension from 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022

Fund name	Transaction Costs as a % of the overall fund
Wesleyan Pension High- Risk Reward Fund	-0.30%
Wesleyan Pension Managed Fund	0%
Wesleyan Pension With Profits Fund	0.04%
Wesleyan Pension Deposit Fund	0%
Wesleyan Pension Low- Risk/ Reward Fund	-0.01%

Transaction costs comprise of costs associated with trading underlying investments. These costs are made up of broker commissions, Stamp Duty Reverse Tax, other taxes, levies and expenses. Included in the costs is slippage, which is the difference between the expected price of a trade and the price at which the trade is executed. This occurs when trades are executed at a different market price. The with Profits Fund also includes property costs.