

2023 Annual Statement of the costs and charges for all funds available.

This statement is for information purposes only, to allow you to compare the costs and charges for the funds available for you to invest in. There will be no additional costs to you. The costs and charges disclosed in this statement are for the 2023 year and are built into the current charging structure of your Plan.

Group Personal Pension Scheme

Your Group Personal Pension Scheme offers a choice of three funds as listed below.

- ▶ Wesleyan Pension Managed Fund
- ▶ Wesleyan Pension With Profits Fund
- ▶ Wesleyan Pension Deposit Fund

The following information shows the transaction costs for the three funds available in the Group Personal Pension Scheme.

It is important to remember there is no direct cost to your Plan, these costs are taken from the fund before unit prices are set.

Transaction costs for Group Personal Pension from 1st January 2023 to 31st December 2023

| Fund name | Transaction Costs as a % of the overall fund |
|---|---|
| Wesleyan Pension Managed Fund | 0% |
| Wesleyan Pension With Profits Fund | 0.09% |
| Wesleyan Pension Deposit Fund | 0% |

Transaction costs comprise of costs associated with trading underlying investments. These costs are made up of broker commissions, Stamp Duty Reverse Tax, other taxes, levies and expenses. Included in the costs is slippage, which is the difference between the expected price of a trade and the price at which the trade is executed. This occurs when trades are executed at a different market price. The with Profits Fund also includes property costs.

The Annual Management Charge (AMC) covers the costs of managing your investment and running your Plan.

| Policy issue dates | AMC |
|-------------------------------------|---|
| Policies issued prior to 06/04/2003 | 0.9% |
| Policies issued after 06/04/2003 | 1% |
| Policies issued after 01/06/2005 | 1.5% then reducing to 1% after 10 years |

Group Retirement Account pension

Your Group Retirement Account Scheme offers a choice of three funds as listed below.

- ▶ Wesleyan Pension Managed Fund
- ▶ Wesleyan Pension With Profits Fund
- ▶ Wesleyan Pension Deposit Fund

The following information shows the transaction costs for the three funds available in the Group Retirement Account Scheme.

It is important to remember there is no direct cost to your Plan, these costs are taken from the fund before unit prices are set.

Transaction costs for Group Retirement Account Pension from 1st January 2023 to 31st December 2023

| Fund name | Transaction Costs as a % of the overall fund |
|---|---|
| Wesleyan Pension Managed Fund | 0% |
| Wesleyan Pension With Profits Fund | 0.09% |
| Wesleyan Pension Deposit Fund | 0% |

Transaction costs comprise of costs associated with trading underlying investments. These costs are made up of broker commissions, Stamp Duty Reverse Tax, other taxes, levies and expenses. Included in the costs is slippage, which is the difference between the expected price of a trade and the price at which the trade is executed. This occurs when trades are executed at a different market price. The with Profits Fund also includes property costs.

The Annual Management Charge (AMC) covers the costs of managing your investment and running your Plan. The AMC for this product is 0.75%.

Group Stakeholder Scheme pension

Your Group Stakeholder Scheme offers a choice of two funds as listed below.

- ▶ Wesleyan Pension Managed Fund
- ▶ Wesleyan Pension Deposit Fund.

The following information shows the transaction costs for the two funds available in the Group Stakeholder Scheme.

It is important to remember there is no direct cost to your plan, these costs are taken from the fund before unit prices are set.

Transaction costs for Group Stakeholder Scheme from 1st January 2023 to 31st December 2023

| Fund name | Transaction Costs as a % of the overall fund |
|-------------------------------|--|
| Wesleyan Pension Managed Fund | 0% |
| Wesleyan Pension Deposit Fund | 0% |

Transaction costs comprise of costs associated with trading underlying investments. These costs are made up of broker commissions, Stamp Duty Reverse Tax, other taxes, levies and expenses. Included in the costs is slippage, which is the difference between the expected price of a trade and the price at which the trade is executed. This occurs when trades are executed at a different market price.

The Annual Management Charge (AMC) covers the costs of managing your investment and running your Plan.

| Policy issue dates | AMC |
|-------------------------------------|------|
| Policies issued prior to 06/04/2003 | 0.9% |
| Policies issued after 06/04/2003 | 1% |