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IMPORTANT DOCUMENT
PLEASE READ

UNIT TRUST INDIVIDUAL SAVINGS ACCOUNT (ISA)

Key Features Document (non-advised)

WESLEYAN
we are all about you



KEY FEATURES OF THE UNIT TRUST INDIVIDUAL SAVINGS ACCOUNT (ISA)

The Financial Conduct Authority is a financial services regulator. It requires us, Wesleyan Unit Trust Managers, to give you this important information to help you to decide whether our Unit Trust Individual Savings Account (ISA) is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This is a stocks and shares ISA and is intended for retail clients. It allows you to invest in our range of unit trust funds in a tax-efficient way.

You don't have to pay income tax or capital gains tax on any income or investment gains you make from your ISA and you don't need to declare it on your tax return.

The money you pay into an ISA is called a subscription.

When we use 'account' in this document we mean your ISA.

When we use 'fund' or 'funds' in this document we mean the sub-funds of the Wesleyan Authorised Unit Trust that you can invest in through the ISA.

HELPING YOU DECIDE

This document and our Key Investor Information Documents (KIIDs) give the main points about the ISA. The KIIDs for each fund are available online at www.wesleyan.co.uk/savings-and-investments/fund-prices.

They don't explain all the definitions which are in the Terms and Conditions and the scheme prospectus, which has detailed information about the funds. The Terms and Conditions, scheme prospectus and the most recent reports about the funds are available at www.wesleyan.co.uk/savings-and-investments/unit-trusts/isa. You can also get a free copy of these from our Administration Centre (see page 14 for contact details).

AIMS

To let you invest in our unit trust fund range and also benefit from the tax advantages of investing in an ISA.

YOUR COMMITMENT

You can invest your money for as long as you want to. However, this is a medium- to long-term investment so you should plan to keep your money in the account for five years or more.

We ask you to do the following.

- ▶ Make a one-off subscription, regular subscriptions or both. The subscriptions you make need to be within the ISA limits set by the Government.
- ▶ Leave at least £500 in your account when you make a withdrawal, otherwise your account may be closed.

RISKS

- ▶ Investing in funds involves more risk than bank or building society accounts but there is more potential for growth. The value of your investments in the ISA can go down as well as up and you may get back less money than you invested.
- ▶ Investment growth may be lower than expected.
- ▶ The charges may increase.
- ▶ The tax rules that apply to the account could change.
- ▶ The funds have different levels of risk. There is more information about these risks in the KIIDs which are available at www.wesleyan.co.uk/savings-and-investments/fund-prices.
- ▶ If you cancel your investment in the cancellation period, you may get back less than you invested if the value has fallen by the time we receive your Cancellation Notice (this is a form we send to you with your account documents).
- ▶ If you transfer money into the ISA from an existing ISA:

- ▶ there could be a rise in the markets while we are processing your transfer, which means you could miss out on an increase in the value of your investment
- ▶ you may have to pay charges and other costs associated with the transfer
- ▶ there is no guarantee that your investment will perform better after the transfer than where it is currently invested, and
- ▶ there may be a higher or lower investment risk than with your current ISA.

QUESTIONS AND ANSWERS

What is an ISA?

- ▶ An ISA is a type of savings account with tax advantages.
- ▶ ISAs are sometimes called tax wrappers. This means that the ISA is 'wrapped around' the investments that you have in it (in this case, our unit trust funds) so you pay less or no tax. The Government set how much you can invest each tax year. The tax year runs from 6 April one year to 5 April the following year.
- ▶ You don't have to pay income tax on any income your ISA investments make.
- ▶ You don't have to pay capital gains tax on any money you make from your ISA.
- ▶ You can invest in a stocks and shares ISA, a cash ISA, an Innovative Finance ISA, a Lifetime ISA, or a combination of all four types during the tax year.

Is our Unit Trust ISA right for you?

It may be right for you if you want to invest either a lump sum or regular amounts for the medium to long term, and wish to benefit from the tax advantages of investing in an ISA. This is with the aim of achieving growth on your investment, although this is not guaranteed and the value of your investment can go down as well as up.

It may not be right for you if you:

- ▶ are not confident about making your own investment decisions
- ▶ do not want to accept the risk of fluctuations in the value of your investment, or
- ▶ cannot invest the money for five years or more.

Who can invest in our Unit Trust ISA?

You can take out our Unit Trust ISA if you are a UK resident for tax purposes and aged 18 or over. Please note that if you move abroad at any point after opening an ISA, your plan will be closed to future subscriptions.

You can subscribe to (invest in) multiple Stocks and Shares, Cash and Innovative ISAs, but only one Lifetime ISA in each tax year, up to the limit set by the Government.

If you take financial advice from a Specialist Financial Adviser from Wesleyan Financial Services (WFS) on a transfer of your investments into our Unit Trust ISA, an initial charge of up to 3% will apply. For transfers done without advice, there is no charge.

How much can I pay in?

- ▶ There is a limit to the amount you can subscribe to (invest in) ISAs in a tax year, which is set by the Government. This is known as the annual ISA allowance.
- ▶ You can invest up to the limit in a cash ISA, a stocks and shares ISA, an innovative finance ISA, a lifetime ISA, or a combination of all four.
- ▶ The amount you invest in a cash ISA, a lifetime ISA, an innovative finance ISA (or all three) will reduce how much you can invest in a stocks and shares ISA.
- ▶ If you have chosen the Wesleyan Unit Trust ISA to make use of an Additional Permitted Subscription (APS) allowance you have inherited, you can make subscriptions up to the level of your APS allowance, over and above the personal annual ISA allowance. The APS allowance is explained in the section 'Can I use the Unit Trust ISA to make use of an increased ISA allowance I've inherited?' on page 4.
- ▶ You can make regular subscriptions, one-off subscriptions or both. Currently, accounts for non-advised ISAs can only be opened with a one-off subscription online. If you'd like to open a non-advised ISA with a regular subscription, please call our Administration Centre.
- ▶ If you don't use all of your ISA allowance in any tax year you can't carry it forward to the next.

Regular subscriptions

- ▶ If you make regular subscriptions, you need to pay £50 or more each month, or £600 or more each year, by direct debit. This can be arranged by calling or writing to our Administration Centre. When you are paying into more than one fund, you need to pay £50 or more each month, or £600 or more each year, into each fund you are investing in.
- ▶ You can increase your regular monthly subscriptions by £10 or more at any time. To increase an annual subscription, you will need to call or write to our Administration Centre. The minimum increase for an annual subscription is £120.
- ▶ You can reduce your subscriptions at any time, as long as they don't go below £50 a month or £600 per year. This can also be done through our Administration Centre.
- ▶ We reserve the right to close your account if you stop your regular subscriptions and you hold less than £500 in your account.
- ▶ You cannot pay monthly Additional Permitted Subscriptions.

One-off subscriptions

- ▶ You can make one-off subscriptions to your ISA at any time. This includes Additional Permitted Subscriptions, when available.
- ▶ The minimum one-off subscription is £1,000. If you are paying into more than one fund, you need to pay £500 or more into each fund.
- ▶ If you have already invested in the Unit ISA, the minimum one-off subscription is £500 (£250 minimum per fund).
- ▶ You can make one-off subscriptions by cheque with a paper application or by debit card online or by calling our Administration Centre.

Before you increase your monthly subscriptions or add one-off subscriptions, you should read the most recent KIID for the funds you are investing in. You can ask us for a copy or you can get one from www.wesleyan.co.uk/savings-and-investments/fund-prices.

Auto-ISA subscriptions

If you hold our Unit Trust Investment Account, you can authorise us to sell units in your investment account each year to subscribe to your Unit Trust ISA. This is known as an auto-ISA subscription.

With an auto-ISA subscription, each tax year we move (on your behalf) an amount equal to the maximum ISA allowance.

For us to be able to move funds from your investment account into your ISA, we will sell units in the investment account proportionately across the funds you hold and buy units in the same funds within the ISA account. No bid-offer spread will apply and you will receive the same value of units in the ISA as were sold in the investment account. The bid-offer spread is explained in 'What are the charges?' on page 7.

Once the money has moved into the ISA, the Unit Trust ISA terms and conditions will apply to this money. You can contact the Administration Centre to ask us for a copy of the Unit Trust ISA Terms & Conditions or you can find it online at www.wesleyan.co.uk/savings-and-investments/unit-trusts/isa

You must make sure you do not go over your ISA allowance if subscribing to another ISA in the same tax year that an auto-ISA subscription is made.

Can I use the Unit Trust ISA to make use of an increased ISA allowance I've inherited?

Yes, you can use your plan to make extra payments using an increased ISA allowance called an Additional Permitted Subscription (APS). You can only do this if your husband, wife or legal civil partner died on or after 3 December 2014, and they held one or more ISAs when they died.

This allows you to pay subscriptions up to the level of your APS allowance, over and above the personal annual ISA allowance.

Your APS allowance is based on the value of your spouse or civil partner's ISA, and you have a separate APS allowance with each provider that they held ISAs with. You can use the APS allowance with a different provider but you first need to transfer the ISA allowance. Therefore, if your husband's, wife's or legal civil partner's ISA was not a Wesleyan Unit Trust ISA, you'll need to transfer the allowance to us before you can make an APS.

You cannot use APS contributions to open a new Wesleyan Unit Trust ISA without first taking advice from a Specialist Financial Adviser (from Wesleyan Financial Services). However, you can open a plan directly by meeting the standard application criteria and then make an APS application afterward.

You can only pay an APS contribution as a single lump sum or a series of lump sum payments. They must each meet the minimum premium levels set out in 'How much can I pay in?'

Once you have subscribed to the Wesleyan Unit Trust ISA using an APS allowance, you cannot transfer that allowance to another ISA manager. You can only use it to pay subscriptions to the Wesleyan Unit Trust ISA, but you can transfer money out once you have paid subscriptions.

If you want to make APSs, you must do this within the timescales set out by HM Revenue & Customs (HMRC). This is either within:

- ▶ three years of the date your husband, wife or legal civil partner died, or
- ▶ 180 days of the administration of their estate being completed, if this is later.

Can I transfer an existing ISA to the Unit Trust ISA?

- ▶ You can apply to transfer an ISA that you hold with another ISA manager to the Unit Trust ISA.
- ▶ If you are transferring to a new Unit Trust ISA with us, from an existing ISA elsewhere, you need to transfer £1,000 or more. If you are transferring to an existing Unit Trust ISA you hold with us, you need to transfer £500 or more. Please note that the minimum that can be transferred per fund is £500.
- ▶ If you take financial advice from a Specialist Financial Adviser from Wesleyan Financial Services (WFS) on a transfer of your investments into our Unit Trust ISA, an initial charge of up to 3% will apply. For transfers done without advice, there is no charge.
- ▶ If you transfer money you have invested in the current tax year, you can add extra subscriptions up to the maximum ISA allowance.
- ▶ If you transfer what you have invested in previous tax years, this won't affect how much you can invest in the current tax year.

Where is my money invested?

You can invest in the following funds.

- ▶ Risk Averse Fund
- ▶ Low Risk/Reward Growth Fund
- ▶ Moderate Risk/Reward Growth Fund
- ▶ Moderate-High Risk/Reward Income Fund
- ▶ UK Growth Fund
- ▶ International Growth Fund

You can find out more information about the funds in the KIID or Factsheet for each fund. These are available online at www.wesleyan.co.uk/savings-and-investments/fund-prices.

Will I receive income from my investment?

The investments held within a fund may produce an income such as dividends from shares or interest from bonds or cash deposits. If you hold 'accumulation' units, this income will be retained in the fund and utilised by the fund manager to make new investments, pay fund charges or meet requests to redeem units.

Some funds offer the option of 'income' units. These funds will distribute some or all of this income on set dates during the year. These dates are set out in the scheme prospectus (which you can ask us for by contacting the Administration Centre).

Accumulation units will rise in value more than income units, to offset the lack of income.

If you have income units, any income will be paid to a bank account you have nominated (unless the income is to be reinvested, in which case it will be used to buy new units).

If you have selected income units but have not provided us with account details to pay your income to, we will reinvest your income to buy more units.

Can I move my money to another fund?

- ▶ If you want to switch money into a different fund, you can do so by contacting our Administration Centre to instruct a 'switch'. This will result in units of one fund being sold, and used to buy units in another.
- ▶ You won't pay the bid-offer spread if you switch between funds in the Unit Trust ISA or different unit classes of the same fund.

Can I take some money out?

You can take money out of your account at any time.

You must always leave at least £500 in your account, otherwise we reserve the right to close it.

When you have taken money out, you can't put it back into your ISA if that would take you over the maximum you're allowed to subscribe for the tax year.

One-off withdrawals

- ▶ You can withdraw £250 or more from your account at any time online, or by writing to or calling our Administration Centre.
- ▶ Regular withdrawals can only be made from accumulation units.
- ▶ We will pay one-off withdrawals directly into your bank account or send you a cheque.
- ▶ When you have taken money out, you can't put it back into your ISA if it would take you over the maximum you're allowed to subscribe for the tax year.
- ▶ When you make a withdrawal, you must leave a minimum of £500 in your account or we reserve the right to close it.

Regular withdrawals

- ▶ You can ask us to set up regular withdrawals through our Administration Centre. These can be once a month, once every three months, once every six months, or once a year.
- ▶ Regular withdrawals can only be made from accumulation units.
- ▶ Withdrawals are made in arrears. So if, for example, you are making monthly withdrawals, the first payment is made a month after we receive your withdrawal instructions. For quarterly withdrawals, the first payment is made after three months and so on.
- ▶ You can change the level of withdrawals at any time but the minimum amount that can be paid is £50 per month (£600 per year or the equivalent for the frequencies listed above) This is done through our Administration Centre.
- ▶ You can specify the amount you would like to withdraw per fund or ask us to disinvest proportionately across your funds (that is, in proportion to the amount you hold in each fund). If you do not specify the amount, we will automatically disinvest proportionately.
- ▶ At the point you take each of your regular withdrawals, you must leave a minimum of £500 in your account or we reserve the right to close it.
- ▶ Regular withdrawal payments are made on or around the 15th of the month directly to your nominated bank account.

How do I cash in my account?

- ▶ You can withdraw all of your money by writing to or calling our Administration Centre, or through your online account.
- ▶ We will close your account and either pay the money directly into your bank account or send you a cheque – whichever you prefer.

How much will I get back?

- ▶ You'll get back the full value of your account if you decide to cash it in.
- ▶ How much your account is worth if you decide to cash it in depends on a number of things, including.
 - ▶ How much you've invested.
 - ▶ How much you've already taken out.
 - ▶ How long your money has been invested for.
 - ▶ How well your investments have performed.
 - ▶ The level of our charges.

You may get back less than you invested.

The tables below show what you could get back if you invest a one-off subscription of £4,000 or monthly subscriptions of £200 over 10 years, in a given fund. For example, if the assumed growth rate is 5.00%, the illustrated cash-in value after 10 years for a one-off subscription of £4,000 in the Moderate Risk/Reward Growth Fund is £5,670, and the illustrated cash-in value for monthly subscriptions of £200 after 10 years is £28,600.

The figures assume that you are not opted into the Ongoing Advice Service that Wesleyan Financial Services provide. If you are opted into this service, the illustrated cash-in values (shown in the tables) will be lower.

Risk Averse Fund			
	One-off subscription of £4,000		
Assumed growth rate	1.00%	4.00%	7.00%
Cash-in value after 10 years	£4,410	£5,910	£7,860
	Monthly subscriptions of £200		
Assumed growth rate	1.00%	4.00%	7.00%
Cash-in value after 10 years	£25,200	£29,400	£34,300

Low Risk/Reward Growth Fund			
	One-off subscription of £4,000		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£4,330	£5,780	£7,660
	Monthly subscriptions of £200		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£24,900	£29,000	£33,800

Moderate Risk/Reward Growth Fund			
	One-off subscription of £4,000		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£4,240	£5,670	£7,520
	Monthly subscriptions of £200		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£24,600	£28,600	£33,400

Moderate-High Risk/Reward Income Fund			
	One-off subscription of £4,000		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£4,190	£5,600	£7,420
	Monthly subscriptions of £200		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£24,400	£28,400	£33,200

UK Growth Fund			
	One-off subscription of £4,000		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£4,290	£5,730	£7,600
	Monthly subscriptions of £200		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£24,700	£28,800	£33,600

International Growth Fund			
	One-off subscription of £4,000		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£4,170	£5,570	£7,380
	Monthly subscriptions of £200		
Assumed growth rate	2.00%	5.00%	8.00%
Cash-in value after 10 years	£24,400	£28,400	£33,100

The figures shown in the above tables are examples only and are not guaranteed. They are not minimum and maximum amounts. What you will get back depends on how your investment grows, our charges and the tax that applies to the investment.

Financial companies have to use the same rates of growth to show what you might get back, except when a lower rate better reflects the investment potential of the product.

Don't forget that inflation will reduce what you can buy in the future with the amounts shown.

When we receive your completed application form, we will send you a personal illustration based on the amount you want to invest.

What happens to my ISA if I die?

If you die your account will remain open until such time your personal representatives have completed the necessary formalities to close the account (for example, obtaining the grant of representation).

From 6 April 2018, any income earned between the date of your death and the earlier of:

- ▶ the date the account is closed
- ▶ the third anniversary of your death, or
- ▶ the date the administration of your estate is finalised

will continue to be free from income tax.

During this time the account will be a continuing account for a deceased investor. Your investment will be part of your estate and there may be inheritance tax to pay. Any subscriptions made after the date of death will not be valid.

Since 6 April 2015, your husband, wife or legal civil partner has been able to inherit your ISA benefits if you die (known as an Additional Permitted Subscription). They will be given an enhanced ISA limit for a specified amount of time, which will be equal to the higher of:

- ▶ the value of the account when you die, or
- ▶ the value of the account when it ceases to be a continuing account of a deceased investor.

This only applies to deaths on or after 3 December 2014.

What are the charges?

We collect charges from your ISA product to cover our costs in managing your account and investments. If you have opted into the Ongoing Advice Service (OAS) offered by Wesleyan Financial Services (WFS), part of the charges we collect will also cover the costs of these services. We will take the necessary charges from your account and pay them to WFS.

Bid-offer spread

We sell units in the funds to you at a higher price than you can sell them back to us. The difference between the two prices is called the 'bid-offer spread'.

The bid-offer spread is around 4% and includes:

- ▶ an initial charge of 3%, but this is discounted to 0% unless you choose to take advice through Wesleyan Financial Services. If you set up a regular payment with advice, this will cease when it reaches its ten-year anniversary and then the full regular payment will be invested into the funds your plan invests in.
- ▶ dealing costs, which vary by fund up to around 1%.

There is no bid-offer spread if you subscribe to the ISA directly from an existing Unit Trust Investment Account held with us in your name, or if you switch between funds or unit classes within the Unit Trust ISA.

Annual Management Charge (AMC)

We charge you an AMC. A portion of this pays for the management of the fund and the remainder pays for the running of the account. The AMC is a percentage of how much your account is worth each year. We don't take the whole AMC at once – we split it up and take part of it every day before we set the unit price. The AMC for each fund is shown in the table opposite.

Paying for ongoing advice

If you are opted into the Ongoing Advice Service (OAS) that WFS provide, your money will be invested in a unit class that includes the cost of the OAS in the AMC. This OAS is then paid to WFS. If you opt out of the OAS, your money will be invested in a unit class that does not include the cost of the OAS. If you opt into the OAS, it will increase your AMC by 0.5%.

Summary of ongoing charges

The table below shows the AMC (excluding the cost of the OAS) and fund expenses that will apply to the funds held in your account.

Please see 'What might the charges be over the term of my investment?' and 'How will the charges affect my investment?' to see how these charges, as well as additional costs, such as transaction costs and the bid-offer spread, may affect some example investments.

Fund	Annual Management Charge (AMC) (Excludes the cost of the Ongoing Advice Service)	Fund expenses	Ongoing Charges Figure (OCF) (Total of the AMC shown and fund expenses)
Risk Averse	0.0%	0.00%	0.00%
Low Risk/Reward Growth	1.0%	0.18%	1.18%
Moderate Risk/Reward Growth	1.1%	0.18%	1.28%
Moderate-High Risk/Reward Income	1.2%	0.22%	1.42%
UK Growth	1.0%	0.21%	1.21%
International Growth	1.25%	0.31%	1.56%

Note: The percentages shown in the table above are correct as at March 2024. Fund expenses can vary over time, and by unit class. The charges above reflect those for the X unit class with the highest OCF. If you chose to opt into the Ongoing Advice Service provided by WFS, the charge will be approximately 0.5% higher than shown. Please refer to the KIID for the fund and unit class you are invested in for the most up-to-date figures. KIIDs are available at www.wesleyan.co.uk/savings-and-investments/fund-prices.

The ongoing charges are taken from the income made by the funds. If there is not enough income to pay the charges, we will take the money from capital. For the Moderate-High Risk/Reward Income Fund, ongoing charges are currently taken from capital only.

We may change our charges in certain circumstances, for example if our costs change. For more details see the terms and conditions, section 8 - Charges. We will give you 60 days' notice if we need to change our charges.

What might the charges be over the term of my investment?

The tables below provide an illustrated breakdown of the total charges and expenses applied to your account in year 10, for an investment in the accumulation units of a given fund. These figures assume that you do not take any withdrawals and you are not opted in to the Ongoing Advice Service (OAS) that Wesleyan Financial Services provide. The figures also assume the investment grows at a specific rate per year per fund, outlined below.

You can ask for an illustration or a further breakdown of any of the costs and charges in the tables that follow by contacting our Administration Centre. You can also ask for an illustration that is relevant to opting in to the OAS.

Risk Averse Fund

(Investment return assumed: 4.0%)

One off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£0	0.0%
Investment product costs	£22	0.0%
Third-party payments - paid to Wesleyan Financial Services	£0	0.0%

Monthly subscription of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£0	0.0%
Investment product costs	£3	0.0%
Third-party payments - paid to Wesleyan Financial Services	£0	0.0%

Low Risk/Reward Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£529	1.1%
Investment product costs	£40	0.1%
Third-party payments - paid to Wesleyan Financial Services	£0	0.0%

Monthly subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£1,500	1.1%
Investment product costs	£180	0.1%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Moderate Risk/Reward Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£563	1.2%
Investment product costs	£90	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Monthly subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£1,600	1.2%
Investment product costs	£334	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Moderate-High Risk/Reward Income Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£618	1.3%
Investment product costs	£92	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

UK Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£522	1.1%
Investment product costs	£83	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Monthly subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£1,760	1.3%
Investment product costs	£350	0.3%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Monthly subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£1,480	1.1%
Investment product costs	£353	0.3%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

International Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£655	1.4%
Investment product costs	£78	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

Monthly subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of your investment	Annual percentage of the average value of your investment over the term
Investment service costs	£1,870	1.4%
Investment product costs	£305	0.2%
Third-party payments – paid to Wesleyan Financial Services	£0	0.0%

How will the charges affect my investment?

The tables opposite and on the following pages show the effect of charges over 25 years for an investment in the accumulation units of a given fund. The figures in these tables also assume that you do not take any withdrawals; that you are not opted into the OAS, and that the investment grows at a specific rate per year per fund.

The charges shown include the cost of setting up, arranging and managing the account, and also running our funds and their investments.

For each table, the last line shows what the effect of the total charges could be after 25 years. In the case of an investment in the Moderate Risk/Reward Growth Fund for example, this would be £3,850 for a one off subscription of £4,000, and £21,200 for monthly subscriptions of £200 over 25 years.

Putting this another way, the charges reduce the assumed investment growth rate from 5.0% a year to 3.6% a year. For the same case, if you opt into the Ongoing Advice Service that Wesleyan Financial Services provide, the additional charges reduce the assumed investment growth rate from 5.0% a year to 3.1%.

There may be costs related to transactions in connection with this account, such as taxes, that are not paid to us or set by us.

Risk Averse Fund

(Investment return assumed: 4.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£0	£0	£4,150
2	£4,000	£0	£0	£4,320
3	£4,000	£0	£0	£4,490
4	£4,000	£0	£0	£4,670
5	£4,000	£0	£0	£4,860
10	£4,000	£0	£0	£5,910
15	£4,000	£0	£0	£7,190
20	£4,000	£0	£0	£8,750
25	£4,000	£0	£0	£10,600

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£0	£0	£2,440
2	£4,800	£0	£0	£4,990
3	£7,200	£0	£0	£7,640
4	£9,600	£0	£0	£10,400
5	£12,000	£0	£0	£13,200
10	£24,000	£0	£0	£29,400
15	£36,000	£0	£0	£49,000
20	£48,000	£0	£0	£72,900
25	£60,000	£0	£0	£102,000

Low Risk/Reward Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£67	£69	£4,130
2	£4,000	£114	£121	£4,280
3	£4,000	£164	£178	£4,450
4	£4,000	£216	£240	£4,620
5	£4,000	£269	£306	£4,790
10	£4,000	£569	£729	£5,780
15	£4,000	£930	£1,330	£6,970
20	£4,000	£1,360	£2,190	£8,410
25	£4,000	£1,890	£3,390	£10,100

Moderate Risk/Reward Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£77	£80	£4,110
2	£4,000	£133	£140	£4,260
3	£4,000	£190	£206	£4,420
4	£4,000	£249	£277	£4,580
5	£4,000	£311	£354	£4,750
10	£4,000	£653	£838	£5,670
15	£4,000	£1,060	£1,530	£6,780
20	£4,000	£1,550	£2,500	£8,100
25	£4,000	£2,130	£3,850	£9,690

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£27	£28	£2,430
2	£4,800	£83	£86	£4,960
3	£7,200	£168	£177	£7,590
4	£9,600	£283	£304	£10,300
5	£12,000	£430	£469	£13,100
10	£24,000	£1,680	£1,990	£29,000
15	£36,000	£3,920	£5,050	£48,100
20	£48,000	£7,360	£10,300	£71,100
25	£60,000	£12,200	£18,600	£98,900

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£32	£32	£2,430
2	£4,800	£96	£100	£4,950
3	£7,200	£195	£205	£7,560
4	£9,600	£328	£352	£10,200
5	£12,000	£498	£543	£13,000
10	£24,000	£1,930	£2,290	£28,600
15	£36,000	£4,500	£5,800	£47,300
20	£48,000	£8,420	£11,800	£69,600
25	£60,000	£13,900	£21,200	£96,300

Moderate-High Risk/Reward Income Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£85	£88	£4,110
2	£4,000	£146	£154	£4,250
3	£4,000	£208	£226	£4,400
4	£4,000	£272	£303	£4,550
5	£4,000	£339	£386	£4,710
10	£4,000	£710	£910	£5,600
15	£4,000	£1,150	£1,650	£6,650
20	£4,000	£1,670	£2,700	£7,900
25	£4,000	£2,290	£4,150	£9,390

UK Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£84	£87	£4,110
2	£4,000	£134	£142	£4,260
3	£4,000	£185	£202	£4,420
4	£4,000	£239	£267	£4,590
5	£4,000	£294	£337	£4,760
10	£4,000	£605	£780	£5,730
15	£4,000	£979	£1,410	£6,890
20	£4,000	£1,420	£2,310	£8,290
25	£4,000	£1,970	£3,560	£9,980

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£35	£36	£2,420
2	£4,800	£106	£110	£4,940
3	£7,200	£214	£226	£7,540
4	£9,600	£360	£386	£10,200
5	£12,000	£545	£595	£13,000
10	£24,000	£2,110	£2,500	£28,400
15	£36,000	£4,890	£6,310	£46,800
20	£48,000	£9,120	£12,700	£68,600
25	£60,000	£15,000	£23,000	£94,600

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£37	£38	£2,420
2	£4,800	£104	£108	£4,940
3	£7,200	£201	£213	£7,550
4	£9,600	£330	£355	£10,200
5	£12,000	£491	£538	£13,000
10	£24,000	£1,830	£2,180	£28,800
15	£36,000	£4,200	£5,440	£47,700
20	£48,000	£7,810	£10,900	£70,400
25	£60,000	£12,900	£19,700	£97,800

International Growth Fund

(Investment return assumed: 5.0%)

One-off subscription of £4,000				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£4,000	£86	£89	£4,110
2	£4,000	£148	£157	£4,250
3	£4,000	£213	£231	£4,390
4	£4,000	£280	£311	£4,550
5	£4,000	£350	£398	£4,700
10	£4,000	£734	£940	£5,570
15	£4,000	£1,180	£1,710	£6,600
20	£4,000	£1,720	£2,790	£7,810
25	£4,000	£2,360	£4,280	£9,260

Monthly subscriptions of £200				
At end of year	Total paid in to date	Total actual charges to date	Effect of charges to date	What you might get back
1	£2,400	£35	£35	£2,420
2	£4,800	£107	£111	£4,940
3	£7,200	£217	£229	£7,530
4	£9,600	£367	£394	£10,200
5	£12,000	£558	£609	£13,000
10	£24,000	£2,170	£2,580	£28,400
15	£36,000	£5,050	£6,510	£46,600
20	£48,000	£9,420	£13,200	£68,200
25	£60,000	£15,500	£23,700	£93,800

What about tax?

- ▶ You don't have to pay income tax on any income your ISA investments make.
- ▶ You don't have to pay capital gains tax on any money you make from your ISA.
- ▶ You don't have to put the ISA on your tax return.

This is how we understand the current tax rules, but they may change in the future and your actual tax treatment depends on your personal circumstances.

How can I find out how my ISA is doing?

You can:

- ▶ log in to your online account via the WUTM Investor Portal which you can access at www.wuttm.wesleyan.co.uk
- ▶ check the statement we send to you every six months, or
- ▶ call our Administration Centre on 0330 123 3813 for an up-to-date valuation.

Can I change my mind?

Yes, you can change your mind. Simply fill in the Cancellation Notice we send to you and return it to us within 14 days of the investment being made.

If you decide to cancel, we will give you back any money you have paid to us less the amount (if any) your investments have fallen by when we receive your cancellation request.

You cannot cancel the transfer of an APS allowance from another ISA manager if you have already made an APS to the Wesleyan Unit Trust ISA using that allowance.

We can arrange for the money to be paid directly to you by cheque, or transferred to another ISA manager. If we return the investment to you, you will lose your ISA tax advantages for that money.

HOW TO CONTACT US

If you have any questions about how we are dealing with your account, or you want to tell us to do something, for example, to increase your monthly subscriptions, please contact our Administration Centre in any of the following ways.

Write to:

The Administration Centre
PO Box 9033
Chelmsford CM99 2WQ.

Call us on 0330 123 3813. Our lines are open from 9am to 5pm, Monday to Friday. We may monitor our calls to improve our service.

WUTM's registered office is at:

Colmore Circus
Birmingham
B4 6AR.

Safeguarding of assets

HSBC Bank plc are the appointed trustee and depository for Wesleyan Unit Trust Managers Limited. They are responsible for the holding of the funds and safekeeping of client assets. For further information on HSBC Bank plc's duties, responsibilities and liabilities please refer to the Prospectus of the Wesleyan Authorised Unit Trust. This is available on our website at www.wesleyan.co.uk/savings-and-investments/fund-prices, or you can ask us to send you a copy.

Regulator

We are regulated by the Financial Conduct Authority (FCA), 12 Endeavour Square, London, E20 1JN. We classify all our customers as retail investors which means you benefit from the highest levels of regulatory protection.

HOW TO COMPLAIN

We do everything we can to make sure we always give you the best possible service. If you are unhappy with any aspect of the service other than the administration of your account and want to complain, you can contact us in the following ways:

- ▶ Speak to our Customer Operations Team on 0800 092 1990. Our lines are open from 9am to 5pm, Monday to Friday.
- ▶ Fill in the online contact form which you can find on our website www.wesleyan.co.uk/contact/complaints
- ▶ Email the Complaints Team at complaints@wesleyan.co.uk. However, please avoid sending personal information by email as it is not a secure method of communication.

- ▶ Write to:
Complaints Team
Customer Operations - Birmingham
Wesleyan Assurance Society
Colmore Circus
Birmingham B4 6AR

If you want to complain about how our Administration Centre is dealing with your account, please contact them at the address below.

The Administration Centre
PO Box 9033
Chelmsford CM99 2WQ
Phone: 0330 123 3813

If, after receiving our response, you're still not happy, you can refer your complaint to the Financial Ombudsman Service.

The Financial Ombudsman Service
Exchange Tower
Harbour Exchange Square
London E14 9SR

Phone: 0800 023 4567 or 0300 123 9123

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Complaining to the Ombudsman won't affect your legal rights.

OTHER INFORMATION

Law

The account is governed by the law of England.

Conflicts of interest

You can find a copy of our conflicts of interest policy on our website at: www.wesleyan.co.uk/about/corporate-governance or you can ask us for a copy.

Compensation and client money

There may be times we need to hold money that belongs to you but is not invested. If this happens we will hold your money in an account held in trust with Lloyds Bank in accordance with the client money rules.

If we cannot meet our financial obligations to you, you may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) under the Financial Services and Markets Act 2000.

You can get details of the scheme from the FSCS at:

FSCS
PO Box 300
Mitcheldean GL17 1DY

Phone: 0800 678 1100 or 020 7741 4100

Email: enquiries@fscs.org.uk

Website: www.fscs.org.uk

A guide to the many ways in which the Wesleyan Group of companies can help you to plan, prioritise and secure your financial future.

For you



Savings & Investments



Mortgages



Retirement Planning



Insurance



Life & Income Protection

For your business



Equipment Insurance



Personal Protection



Premises Insurance



Finance & Funding

For more information about the Wesleyan Group of companies, visit [wesleyan.co.uk/ourcompanies](https://www.wesleyan.co.uk/ourcompanies)

If you would like this document in Braille, large print or audio format, please contact **0800 975 3710**.

Wesleyan Unit Trust Managers Ltd.

Administration Centre: PO Box 9033, Chelmsford CM99 2WQ Telephone: 0330 123 3813

Registered Office: Colmore Circus, Birmingham B4 6AR. Telephone: 0121 200 3003. Website: www.wesleyan.co.uk

Advice is provided by Wesleyan Financial Services Ltd.

'WESLEYAN' is a trading name of the Wesleyan Group of companies.

Wesleyan Unit Trust Managers Ltd (Registered in England and Wales No. 2114859) is authorised and regulated by the Financial Conduct Authority. Wesleyan Financial Services Ltd. (Registered in England and Wales No 1651212) is authorised and regulated by the Financial Conduct Authority. Wesleyan Unit Trust Managers Ltd and Wesleyan Financial Services are wholly owned by Wesleyan Assurance Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Wesleyan Unit Trust Managers Ltd is also a member of The Investment Association. Calls may be recorded to help us provide, monitor and improve our services to you. Copies of the Scheme Prospectus, Key Investor Information Documents (KIIDs) and the most recent Annual Report and Half-Yearly Report on authorised funds are available free of charge from the Administration Centre.