

**DUAL ASSET UNDERWRITING
EXECUTOR & INHERITANCE PROTECTION
ENGLAND & WALES**
Policy Summary

This Policy is underwritten by Elite Insurance Company Ltd, Isaac Newton Way, Grantham, Lincolnshire NG31 9RT. Elite Insurance Company Ltd are authorised by the Financial Services Commission and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request.



Key Facts about your Executor & Inheritance Protection Insurance Cover

This is a summary of cover which is available from DUAL Asset Underwriting to protect Executor & Inheritance Protection risks. The Policy Document, which is attached, contains the full policy terms and conditions, limits and exclusions and can also be viewed and downloaded on our website. We encourage you to read this Key Facts summary and the Policy Document carefully.

Your Executor & Inheritance Protection Insurance contract is made up of this Policy Document and your Certificate of Insurance and Statement of Fact. Your Certificate of Insurance, under Policy Type, details whether you have bought Missing Will Insurance, Missing Beneficiary Insurance or Comprehensive Executor & Inheritance Protection Insurance. It also states the policy's commencement date and any special terms and conditions. We advise you should check your Certificate carefully. A summary of our three types of cover, their advantages and any limitations are listed below.

Your Executor & Inheritance Protection Insurance policy lasts for as long as you are at risk. The policy has no end date, so you can make a claim for an insured risk at any time.

Your Executor & Inheritance Protection insurer is Elite Insurance Company Ltd ("Elite"). This Policy is underwritten by Elite Insurance Company Ltd, Isaac Newton Way, Grantham, Lincolnshire NG31 9RT. Elite Insurance Company Ltd are authorised by the Financial Services Commission and authorised and subject to limited regulation by the Financial Conduct Authority. Details about the extent of our authorisation and regulation by the Financial Conduct Authority are available from us on request. DUAL Asset Underwriting Limited is an Appointed Representative of DUAL Corporate Risks Limited which is authorised and regulated by the Financial Conduct Authority.

We will not make any recommendation or give advice on this product, you will need to make your own choice as to whether or not you wish to proceed with purchasing this product, based on the information provided.

Cover (Insured Events):

	Missing Will Insurance (Insured Event 1 only)	Missing Beneficiary Insurance (Insured Event 2 only)	Comprehensive Executor & Inheritance Protection Insurance (Insured Events 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 & 13)	Specific exclusions and limitations on your insurance
1. A will is discovered after the estate is distributed according to the laws of intestacy, which changes entitlement to the Deceased's estate	Yes	No	Yes	Wills discovered overseas are not included
2. After the estate is distributed, someone who is not insured by this Policy successfully exerts a claim upon the estate	No	Yes	Yes	If you take out Executor & Inheritance Protection Insurance you must stop looking for people who might have a claim upon the estate of the Deceased
3. A will is discovered, which is dated after the will which was administered and which changes entitlement to the Deceased's estate	No	No	Yes	You must ensure that a careful search is made of the Deceased's belongings

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	Missing Will Insurance (Insured Event 1 only)	Missing Beneficiary Insurance (Insured Event 2 only)	Comprehensive Executor & Inheritance Protection Insurance (Insured Events 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 & 13)	Specific exclusions and limitations on your insurance
4. A buyer claims that an item of jewellery, watch or general household content was not owned by the Deceased	No	No	Yes	This coverage will also help you if a finance company claims that the item still has finance over it that the Deceased created
5. There is a challenge against the validity of the will, by someone who is not named in the will, either because: <ul style="list-style-type: none"> a. the will is fraudulent or was not properly executed; b. the deceased did not have the proper mental capacity required to make the will, did not approve the will or have proper knowledge of its contents 	No	No	Yes	You will not be insured if you knew there were questions about the deceased's mental capacity when they made their will and you did not tell us when you bought the policy
6. Financial claims by creditors who are unknown when the estate is distributed	No	No	Yes	The Policy Document contains a list of creditors that we will not indemnify you for. These are the Deceased's likely creditors, for instance their bank or credit card provider. We suggest you review their bank statements carefully. An excess equal to 1% of the estate value and maximum claim of 10% of the estate value applies to this part of your policy only
7. A person claiming to be entitled to inherit from the estate is not who they say they are and has fraudulently identified themselves as a beneficiary and been paid	No	No	Yes	Claims by foreign nationals are not insured
8. A Claim for financial provision under the <i>Inheritance (Provision for Family and Dependants) Act 1975</i>	No	No	Yes	It is unlikely that you will have a claim under this clause unless you are a spouse, civil partner, child of, or were maintained by the deceased immediately before their death

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	Missing Will Insurance (Insured Event 1 only)	Missing Beneficiary Insurance (Insured Event 2 only)	Comprehensive Executor & Inheritance Protection Insurance (Insured Events 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 & 13)	Specific exclusions and limitations on your insurance
9. A charity that is not insured by this Policy exerts a claim after the estate is distributed	No	No	Yes	
10. A charitable legacy is challenged by someone who is not named in the will	No	No	Yes	
11. An unknown tax liability of the deceased is claimed after the estate is distributed	No	No	Yes	Outstanding Inheritance Tax is not insured so you must ensure that is calculated properly and paid
12. A trust fund must be reimbursed because it was not administered properly and is insufficient to meet future claims upon it	No	No	Yes	You must not place Trustee Act notices after this policy is issued, and if they have already been placed, you must wait six weeks
13. Any additional Insured Event described in the Certificate of Insurance	No	No	Yes	You should also check the Certificate of Insurance for additional exclusions

Policy Summary

Cancellation, Claims & Complaints

Cancellation

You may cancel this Policy within 14 days of the Policy Commencement Date, or the day on which you receive your Policy, and we will refund any premium you have paid us. If you wish to cancel this Policy at any other time, you must seek our written permission. If you cancel this Policy without our consent, we will not be liable to make any payment whatsoever to you, and the premium will not be refunded if it has been paid or will become payable if it has not been paid. You cannot make a Claim after cancelling this Policy. To cancel this Policy, contact DUAL Asset Underwriting at the address shown below and in the Certificate of Insurance.

Claims

You must tell DUAL Asset Underwriting within 28 days of becoming aware of anything that may result in a Claim under this Policy; even if you are not sure you want or need to make a Claim. To make a Claim, contact DUAL Asset Underwriting at the address shown below and in the Certificate of Insurance.

Complaints

If you have experienced a problem or have a complaint in relation to this Policy, DUAL Asset Underwriting will aim to sort it out with you and Elite as quickly and fairly as possible. If you have a complaint about the way your Claim has been managed, please contact your claim handler. You will find their details on any letters they have sent to you; or write to the Claims Manager at the same address. If for any reason you remain dissatisfied with our response or you have not received a final response within eight weeks, you should escalate the matter. If you have a complaint about this Policy or the way it was sold to you, please write to the address shown below (which is also on your Certificate of Insurance).

If you are still not satisfied, then you may refer your complaint to the Insurance Division of the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR or email: complaint.info@financial-ombudsman.org.uk. Further information can be obtained at www.financial-ombudsman.org.uk. Using this service does not affect your right to take legal action.

Elite and DUAL Asset Underwriting are covered under the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations. Further information about the FSCS scheme can be obtained from the Financial Services Compensation Scheme, who can be contacted at 10th Floor, Beaufort House, 15 St Botolph Street, London EC3 7QU or www.fscs.org.uk.

Contact details

If you want to cancel, claim or make a complaint, please call DUAL Asset Underwriting on telephone number: +44 (0)20 7337 9888, email us at probate@dualgroup.com or write 1st Floor, Bankside House, 107 Leadenhall Street, London, EC3A 4AF United Kingdom.