

WESLEYAN BANK

we are all about you

FIXED RATE DEPOSIT ACCOUNT KEY PRODUCT INFORMATION

| Summary box | Key Product Information for our Fixed Rate Deposit Account | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---------------------|------------------------------------|---------------------|-----------------|-----------|--------|-----------|--------|---------|------------|---------|-----------|---------|-----------|--------|---------|------------|-----------|---------|--------|-----------|--------|---------|------------|-----------|---------|--------|-----------|--------|---------|------------|-----------|---------|--------|-----------|--------|---------|------------|-----------|---------|--------|-----------|---------|---------|------------|-----------|
| Account name | Wesleyan Bank Fixed Rate Deposit Account. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| What is the interest rate? | <p>Interest rates with effect from 1 March 2019.</p> <table><thead><tr><th>Term</th><th>Gross p.a./AER</th></tr></thead><tbody><tr><td>1 year</td><td>1.95%</td></tr><tr><td>18 months</td><td>1.97%</td></tr><tr><td>2 years</td><td>2.00%</td></tr><tr><td>3 years</td><td>2.10%</td></tr><tr><td>4 years</td><td>2.10%</td></tr><tr><td>5 years</td><td>2.15%</td></tr></tbody></table> <p>Interest rates are fixed for your choice of term between one and five years.</p> <p>Interest is calculated on the daily cleared credit balance of your account and is applied to the account annually on the day following each anniversary of the opening of the account and at the end of the term. The interest will be credited to the account, but you can request to have the interest transferred to the account you nominate when you open your account.</p> | Term | Gross p.a./AER | 1 year | 1.95% | 18 months | 1.97% | 2 years | 2.00% | 3 years | 2.10% | 4 years | 2.10% | 5 years | 2.15% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Term | Gross p.a./AER | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 year | 1.95% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 months | 1.97% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 years | 2.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 years | 2.10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 years | 2.10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 years | 2.15% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Can Wesleyan Bank change the interest rate? | No, the interest rate is fixed and will not change during the term. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| What would the estimated balance be at maturity based on a range of deposits? | <table><thead><tr><th>Term</th><th>Initial deposit at account opening</th><th>Balance at maturity</th><th>Interest earned</th></tr></thead><tbody><tr><td rowspan="2">1 year</td><td>£1,000</td><td>£1,019.50</td><td>£19.50</td></tr><tr><td>£50,000</td><td>£50,975.00</td><td>£975.00</td></tr><tr><td rowspan="2">18 months</td><td>£1,000</td><td>£1,029.74</td><td>£29.74</td></tr><tr><td>£50,000</td><td>£51,487.20</td><td>£1,487.20</td></tr><tr><td rowspan="2">2 years</td><td>£1,000</td><td>£1,040.40</td><td>£40.40</td></tr><tr><td>£50,000</td><td>£52,020.00</td><td>£2,020.00</td></tr><tr><td rowspan="2">3 years</td><td>£1,000</td><td>£1,064.33</td><td>£64.33</td></tr><tr><td>£50,000</td><td>£53,216.61</td><td>£3,216.61</td></tr><tr><td rowspan="2">4 years</td><td>£1,000</td><td>£1,086.68</td><td>£86.68</td></tr><tr><td>£50,000</td><td>£54,334.16</td><td>£4,334.16</td></tr><tr><td rowspan="2">5 years</td><td>£1,000</td><td>£1,112.22</td><td>£112.22</td></tr><tr><td>£50,000</td><td>£55,611.15</td><td>£5,611.15</td></tr></tbody></table> <p>These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that interest credited to the account remains in the account until maturity.</p> | Term | Initial deposit at account opening | Balance at maturity | Interest earned | 1 year | £1,000 | £1,019.50 | £19.50 | £50,000 | £50,975.00 | £975.00 | 18 months | £1,000 | £1,029.74 | £29.74 | £50,000 | £51,487.20 | £1,487.20 | 2 years | £1,000 | £1,040.40 | £40.40 | £50,000 | £52,020.00 | £2,020.00 | 3 years | £1,000 | £1,064.33 | £64.33 | £50,000 | £53,216.61 | £3,216.61 | 4 years | £1,000 | £1,086.68 | £86.68 | £50,000 | £54,334.16 | £4,334.16 | 5 years | £1,000 | £1,112.22 | £112.22 | £50,000 | £55,611.15 | £5,611.15 |
| Term | Initial deposit at account opening | Balance at maturity | Interest earned | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 year | £1,000 | £1,019.50 | £19.50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £50,975.00 | £975.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 months | £1,000 | £1,029.74 | £29.74 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £51,487.20 | £1,487.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 years | £1,000 | £1,040.40 | £40.40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £52,020.00 | £2,020.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 years | £1,000 | £1,064.33 | £64.33 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £53,216.61 | £3,216.61 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 years | £1,000 | £1,086.68 | £86.68 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £54,334.16 | £4,334.16 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 years | £1,000 | £1,112.22 | £112.22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £50,000 | £55,611.15 | £5,611.15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Summary box | Key Product Information for our Fixed Rate Deposit Account |
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| <p>How do I open and manage my account?</p> | <p>Interest rates are fixed for your choice of term between one and five years.</p> <p>You can have up to two joint account holders.</p> <p>The minimum deposit is £1,000. The maximum is 250,000.</p> <p>You can deposit your funds by electronic transfer or by cheque. No further deposits can be added to the account, but you may hold any number of accounts so long as the aggregate value does not exceed £1,000,000.</p> <p>All deposits must be made from your nominated bank account, which must be in the name(s) of both or either account holder.</p> <p>Your application must be completed online and you are required to provide a specimen signature to ensure that when you send us written instructions, we can identify you and action your requirements promptly.</p> <p>You can manage your account online using our Internet Banking Service.</p> |
| <p>Can I withdraw money?</p> | <p>No, withdrawals are not permitted during the term except in exceptional circumstances.</p> <p>There is an initial 14 day cooling off period after the account is opened, during which time you can close the account.</p> <p>There is no charge for the withdrawal of interest credited to your account if you have requested for the interest to be transferred to a nominated account.</p> <p>At least 14 days before the end of the term, we will write to you asking for instructions about what you would like us to do with the balance in your account. If we do not hear from you, upon maturity, the account will become an access account with a variable interest rate.</p> |
| <p>Additional information</p> | <p>What about Tax?</p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. You may have tax to pay if the interest you receive exceeds any personal tax allowances to which you may be entitled.</p> <p>This is a limited offer and may be withdrawn at any time.</p> |