

# CASH ISA

## KEY PRODUCT INFORMATION

| Summary box                                 | Key Product Information for our Cash ISA Account   |  |         |               |         |       |                 |       |               |       |            |       |
|---|--|--|---------|---------------|---------|-------|-----------------|-------|---------------|-------|------------|-------|
| Account name                                | Wesleyan Bank Cash ISA Account.  |  |         |               |         |       |                 |       |               |       |            |       |
| What is the interest rate?                  | <table border="1" data-bbox="619 960 1377 1167"> <thead> <tr> <th data-bbox="619 960 999 1003">Balance</th> <th data-bbox="999 960 1377 1003">Gross p.a/AER</th> </tr> </thead> <tbody> <tr> <td data-bbox="619 1003 999 1046">£9,000+</td> <td data-bbox="999 1003 1377 1046">0.65%</td> </tr> <tr> <td data-bbox="619 1046 999 1088">£3,000 - £8,999</td> <td data-bbox="999 1046 1377 1088">0.50%</td> </tr> <tr> <td data-bbox="619 1088 999 1131">£100 - £2,999</td> <td data-bbox="999 1088 1377 1131">0.10%</td> </tr> <tr> <td data-bbox="619 1131 999 1167">Under £100</td> <td data-bbox="999 1131 1377 1167">0.10%</td> </tr> </tbody> </table> <p data-bbox="619 1176 1425 1245">Interest is paid on a tiered basis which means you'll earn one rate of interest on your entire account balance.</p> <p data-bbox="619 1261 1283 1294">Interest on the Wesleyan Bank Cash ISA is exempt from income tax.</p> <p data-bbox="619 1310 1390 1417">The interest on the Cash ISA is at a rate of no lower than 1.5% below the Bank of England Base Rate and may vary in line with changes to the base rate. This can be found at <a href="http://www.bankofengland.co.uk">www.bankofengland.co.uk</a>.</p> <p data-bbox="619 1433 1418 1503">Interest is calculated on the daily cleared balance of the account and added to the account annually on 5 April.</p> |  | Balance | Gross p.a/AER | £9,000+ | 0.65% | £3,000 - £8,999 | 0.50% | £100 - £2,999 | 0.10% | Under £100 | 0.10% |
| Balance                                     | Gross p.a/AER  |  |         |               |         |       |                 |       |               |       |            |       |
| £9,000+                                     | 0.65%  |  |         |               |         |       |                 |       |               |       |            |       |
| £3,000 - £8,999                             | 0.50%  |  |         |               |         |       |                 |       |               |       |            |       |
| £100 - £2,999                               | 0.10%  |  |         |               |         |       |                 |       |               |       |            |       |
| Under £100                                  | 0.10%  |  |         |               |         |       |                 |       |               |       |            |       |
| Can Wesleyan Bank change the interest rate? | <p data-bbox="619 1514 1422 1657">Yes these rates are variable. We can increase or decrease the rates for any of the reasons set out in the Wesleyan Bank General Terms and Conditions. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.</p> <p data-bbox="619 1673 1434 1816">Such changes may be made without advance notice if the change is favourable to you. In these circumstances we will make the new rate available on our website and through telephone banking within three working days of the change. We will tell you about the change personally within thirty days.</p> <p data-bbox="619 1832 1417 1897">We will give you at least 14 days' advance personal notice of other changes to our rates.</p>   |  |         |               |         |       |                 |       |               |       |            |       |

| Summary box  | Key Product Information for our Cash ISA Account  |                 |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
|--|---|-----------------|--|------------------------------------|-------------------------|-----------------|--------|-----------|--------|--------|-----------|--------|--------|-----------|-------|-----|--------|-------|
| <p>What would the estimated balance be after 12 months based on a range of deposits?</p> | <table border="1" data-bbox="617 206 1418 443"> <thead> <tr> <th data-bbox="624 215 882 277">Initial deposit at account opening</th> <th data-bbox="888 215 1147 277">Balance after 12 months</th> <th data-bbox="1153 215 1412 277">Interest earned</th> </tr> </thead> <tbody> <tr> <td data-bbox="624 286 882 320">£9,000</td> <td data-bbox="888 286 1147 320">£9,058.00</td> <td data-bbox="1153 286 1412 320">£58.00</td> </tr> <tr> <td data-bbox="624 329 882 362">£5,000</td> <td data-bbox="888 329 1147 362">£5,025.00</td> <td data-bbox="1153 329 1412 362">£25.00</td> </tr> <tr> <td data-bbox="624 371 882 405">£1,000</td> <td data-bbox="888 371 1147 405">£1,001.00</td> <td data-bbox="1153 371 1412 405">£1.00</td> </tr> <tr> <td data-bbox="624 414 882 448">£10</td> <td data-bbox="888 414 1147 448">£10.01</td> <td data-bbox="1153 414 1412 448">£0.01</td> </tr> </tbody> </table> <p data-bbox="617 465 1361 533">These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that:</p> <ul data-bbox="617 551 1177 622" style="list-style-type: none"> <li>▶ No additional deposits or withdrawals are made</li> <li>▶ There is no change to interest rates or tiers</li> </ul>   |                 |  | Initial deposit at account opening | Balance after 12 months | Interest earned | £9,000 | £9,058.00 | £58.00 | £5,000 | £5,025.00 | £25.00 | £1,000 | £1,001.00 | £1.00 | £10 | £10.01 | £0.01 |
| Initial deposit at account opening   | Balance after 12 months   | Interest earned |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
| £9,000   | £9,058.00   | £58.00          |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
| £5,000   | £5,025.00   | £25.00          |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
| £1,000   | £1,001.00   | £1.00           |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
| £10  | £10.01  | £0.01           |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |
| <p>How do I open and manage my account?</p>  | <p data-bbox="617 640 847 667"><b>Opening an account</b></p> <p data-bbox="617 676 1418 815">You can open a Wesleyan Bank Cash ISA with a cheque for £10 or more. There is a limit on the amount that you can pay into your account each tax year. This annual limit is shared across all ISAs you hold and for the tax year 2017/18 is £20,000.</p> <p data-bbox="617 837 951 864">You can open a Cash ISA if you:</p> <ul data-bbox="617 882 1431 1169" style="list-style-type: none"> <li>▶ are aged 16 or over;</li> <li>▶ you have not already subscribed to another Cash ISA in the year (except as permitted by the ISA Regulations);</li> <li>▶ have not already paid up to the ISA subscription limit for the year;</li> <li>▶ are resident in the UK for tax purposes or performing duties as a Crown Employee which are treated as being performed in the UK (or be married to or be in a civil partnership with a person who performs such duties).</li> </ul> <p data-bbox="617 1200 967 1227"><b>How do I manage my account?</b></p> <p data-bbox="617 1245 1406 1348">You can manage your Wesleyan Bank Cash ISA by phone, internet or post. We will send you a statement at the end of each tax year which covers the previous 12 months.</p> <p data-bbox="617 1379 1286 1406"><b>Transferring an existing ISA to the Wesleyan Bank Cash ISA</b></p> <p data-bbox="617 1424 1425 1563">You can transfer an existing ISA to the Wesleyan Bank Cash ISA. If you want to transfer an ISA you have paid into in the current tax year, you will have to transfer the current tax year subscriptions in full. You can transfer all or part of any subscriptions made in previous tax years.</p> <p data-bbox="617 1581 1422 1720">To do this you will need to fill in our ISA Transfer Form, which you can ask us for. We will contact your current ISA manager and arrange for them to transfer the Cash ISA direct to us. Your current manager may charge you for ending your account.</p> <p data-bbox="617 1738 1434 1841">If the money you transfer has been saved in the current tax year, this will count towards your annual ISA allowance. If the money you transfer was saved in a previous tax year it will not affect your allowance for the current tax year.</p> |                 |  |                                    |                         |                 |        |           |        |        |           |        |        |           |       |     |        |       |

| Summary box            | Key Product Information for our Cash ISA Account   |
|------------------------|--|
| Can I withdraw money?  | <p>Yes. You can withdraw funds at anytime. No notice is required.</p> <p>You can withdraw all or part of your account balance at any time. We can transfer your money to a bank or building society account in your name or we can send you a cheque.</p> <p>When you have taken money out of your ISA, you can't put it back into your ISA if it would take you over the maximum you're allowed to pay in for the tax year.</p> <p>You can ask us at any time to transfer your ISA to another ISA manager. You should read the terms and conditions for more information.</p>   |
| Additional information | <p><b>What about Tax?</b></p> <ul style="list-style-type: none"> <li>▶ You don't have to pay income tax on any interest your ISA makes.</li> <li>▶ You don't have to pay capital gains tax on any money you make from your ISA.</li> <li>▶ You don't have to put the ISA on your tax return.</li> <li>▶ This is how we understand the current tax rules. They may change in the future.</li> </ul> <p><b>What happens to my ISA if I die?</b></p> <p>The tax advantages for the ISA will stop on the date of your death. We will close your ISA when we are told in writing that you have died and your personal representatives have completed the necessary formalities (for example, obtaining the grant of representation).</p> <p>Your investment will be part of your estate and there may be inheritance tax to pay. Income tax will have to be paid on any interest arising after the date of death. Any subscriptions made after the date of death will not be valid.</p> <p>From 6 April 2015, your husband, wife or registered civil partner has been able to inherit your ISA benefits if you die. They will be given an enhanced ISA limit for a specified amount of time, which will be the same as the value of your ISA when you die. This only applies to deaths on or after 3 December 2014.</p> |