

# FIXED RATE DEPOSIT ACCOUNT

## KEY PRODUCT INFORMATION

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Account name	Wesleyan Bank Fixed Rate Deposit Account.																																																	
What is the interest rate?	<table border="1"> <thead> <tr> <th>Term</th> <th>Gross p.a./AER</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>1.82%</td> </tr> <tr> <td>18 months</td> <td>1.86%</td> </tr> <tr> <td>2 years</td> <td>1.91%</td> </tr> <tr> <td>3 years</td> <td>1.96%</td> </tr> <tr> <td>4 years</td> <td>1.96%</td> </tr> <tr> <td>5 years</td> <td>2.01%</td> </tr> </tbody> </table>		Term	Gross p.a./AER	1 year	1.82%	18 months	1.86%	2 years	1.91%	3 years	1.96%	4 years	1.96%	5 years	2.01%	<p>Interest rates are fixed for your choice between one and five years.</p> <p>Interest is calculated on the daily cleared credit balance of your account and is applied to the account annually on the day following each anniversary of the opening of the account and at the end of the term. The interest will be credited to the account, but you can request to have the interest transferred to the account you nominate when you open your account.</p>																																	
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Can Wesleyan Bank change the interest rate?	No, the interest rate is fixed at the time we receive your application and will not change during the term.																																																	
What would the estimated balance be at maturity based on a range of deposits?	<table border="1"> <thead> <tr> <th>Term</th> <th>Initial deposit at account opening</th> <th>Balance at maturity</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td rowspan="2">1 year</td> <td>£1,000</td> <td>£1,018.20</td> <td>£18.20</td> </tr> <tr> <td>£50,000</td> <td>£50,910.00</td> <td>£910.00</td> </tr> <tr> <td rowspan="2">18 months</td> <td>£1,000</td> <td>£1,028.07</td> <td>£28.07</td> </tr> <tr> <td>£50,000</td> <td>£51,403.65</td> <td>£1,403.65</td> </tr> <tr> <td rowspan="2">2 years</td> <td>£1,000</td> <td>£1,038.56</td> <td>£38.56</td> </tr> <tr> <td>£50,000</td> <td>£51,928.24</td> <td>£1,928.24</td> </tr> <tr> <td rowspan="2">3 years</td> <td>£1,000</td> <td>£1,059.96</td> <td>£59.96</td> </tr> <tr> <td>£50,000</td> <td>£52,998.00</td> <td>£2,998.00</td> </tr> <tr> <td rowspan="2">4 years</td> <td>£1,000</td> <td>£1,080.74</td> <td>£80.74</td> </tr> <tr> <td>£50,000</td> <td>£54,036.76</td> <td>£4,036.76</td> </tr> <tr> <td rowspan="2">5 years</td> <td>£1,000</td> <td>£1,104.62</td> <td>£104.62</td> </tr> <tr> <td>£50,000</td> <td>£55,231.11</td> <td>£5,231.11</td> </tr> </tbody> </table>				Term	Initial deposit at account opening	Balance at maturity	Interest earned	1 year	£1,000	£1,018.20	£18.20	£50,000	£50,910.00	£910.00	18 months	£1,000	£1,028.07	£28.07	£50,000	£51,403.65	£1,403.65	2 years	£1,000	£1,038.56	£38.56	£50,000	£51,928.24	£1,928.24	3 years	£1,000	£1,059.96	£59.96	£50,000	£52,998.00	£2,998.00	4 years	£1,000	£1,080.74	£80.74	£50,000	£54,036.76	£4,036.76	5 years	£1,000	£1,104.62	£104.62	£50,000	£55,231.11	£5,231.11
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<p>These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that interest credited to the account remains in the account until maturity.</p>																																																		

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<p>How do I open and manage my account?</p>	<p>You can open a Fixed Rate Deposit account if you are aged 18 years or over and are resident in the UK for tax purposes.</p> <p>You can open an account on your own, with a partner, or by power of attorney. The account may be opened by up to two people.</p> <p>The minimum deposit is £1,000. The maximum is 250,000.</p> <p>Your initial deposit may be made by electronic transfer or by cheque. No further deposits can be added to the account, but you may hold any number of accounts so long as the aggregate value does not exceed £1,000,000.</p> <p>Your application must be completed online and you are required to provide a specimen signature to ensure that when you send us written instructions, we can identify you and action your requirements promptly.</p> <p>You can manage your account online using our Internet Banking Service.</p>
<p>Can I withdraw money?</p>	<p>No, withdrawals are not permitted during the term except in exceptional circumstances. The following are examples of 'exceptional circumstances' - death, diagnosis of a terminal illness, bankruptcy, insolvency or sequestration.</p> <p>There is no charge during the initial 14 day cooling off period after the account is opened.</p> <p>There is no charge for the withdrawal of interest credited to your account if you have requested for the interest to be transferred to a nominated account.</p> <p>No charge will be applied if closure is required by your personal representative in the event of your death.</p> <p>At least 14 days before the end of the term, we will write to you asking for instructions about what you would like us to do with the balance in your account. If we do not hear from you, upon maturity, the account will become an access account with a variable interest rate.</p> <p>When we write we may also send you information about other accounts we think may be appropriate, for example, if we are offering similar accounts at the time that you may want to reinvest in.</p>
<p>Additional information</p>	<p><b>What about Tax?</b></p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. You may have tax to pay if the interest you receive exceeds any personal tax allowances to which you may be entitled.</p>