

# CLASSIC ACCOUNT

## KEY PRODUCT INFORMATION

Summary box	Key Product Information for our Classic Account																	
Account name	Wesleyan Bank Classic Account.																	
What is the interest rate?	<table border="1" data-bbox="619 958 1410 1232"> <thead> <tr> <th data-bbox="619 958 863 1066">Balance</th> <th data-bbox="863 958 1070 1066">Standard rate AER</th> <th data-bbox="1070 958 1410 1066">Bonus rate for customers with maturing Wesleyan policies* AER</th> </tr> </thead> <tbody> <tr> <td data-bbox="619 1066 863 1108">£5,000+</td> <td data-bbox="863 1066 1070 1108">0.50%</td> <td data-bbox="1070 1066 1410 1108">1.00%</td> </tr> <tr> <td data-bbox="619 1108 863 1151">£1,000 - £4,999</td> <td data-bbox="863 1108 1070 1151">0.10%</td> <td data-bbox="1070 1108 1410 1151">0.60%</td> </tr> <tr> <td data-bbox="619 1151 863 1193">£100 - £999</td> <td data-bbox="863 1151 1070 1193">0.10%</td> <td data-bbox="1070 1151 1410 1193">0.10%</td> </tr> <tr> <td data-bbox="619 1193 863 1232">Under £100</td> <td data-bbox="863 1193 1070 1232">0.10%</td> <td data-bbox="1070 1193 1410 1232">0.10%</td> </tr> </tbody> </table> <p data-bbox="619 1249 1422 1319">Interest is paid on a tiered basis which means you'll earn one rate of interest on your entire account balance.</p> <p data-bbox="619 1337 1417 1406">Interest is calculated on the daily cleared balance of the account and added to the account twice a year on 30 June and 31 December.</p> <p data-bbox="619 1417 1398 1496">*The bonus rate is guaranteed to be at least equal to base rate for six months following the first maturity or surrender deposit (the offer is for Wesleyan and Wesleyan Medical Sickness customers investing funds from a maturing or surrendered policy), for balances over £1,000.</p> <p data-bbox="619 1507 1374 1561">The bonus rate will apply to the full balance of the account if this is over £1,000. After six months the rates will drop back to the standard account rates as shown above.</p>			Balance	Standard rate AER	Bonus rate for customers with maturing Wesleyan policies* AER	£5,000+	0.50%	1.00%	£1,000 - £4,999	0.10%	0.60%	£100 - £999	0.10%	0.10%	Under £100	0.10%	0.10%
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Can Wesleyan Bank change the interest rate?	<p data-bbox="619 1572 1422 1713">Yes these rates are variable. We can increase or decrease the rates for any of the reasons set out in the Wesleyan Bank General Terms and Conditions. Where we do make a change for any valid reason we will do so in a reasonable and proportionate manner.</p> <p data-bbox="619 1731 1433 1872">Such changes may be made without advance notice if the change is favourable to you. In these circumstances we will make the new rate available on our website and through telephone banking within three working days of the change. We will tell you about the change personally within thirty days.</p> <p data-bbox="619 1890 1401 1957">We will give you at least 14 days' advance personal notice of other changes to our rates.</p>																	

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<p>What would the estimated balance be in 12 months based on a range of deposits?</p>	Standard rates		Bonus rate for customers with maturing Wesleyan policies		
	Initial deposit at account opening	Balance after 12 months	Interest earned	Balance after 12 months	Interest earned
	£5,000	£5,025.03	£25.03	£5,050.09	£50.09
	£1,000	£1,001.00	£1.00	£1,006.00	£6.00
	£100	£100.10	£0.10	£100.10	£0.10
	£10	£10.01	£0.01	£10.01	£0.01
<p>How do I open and manage my account?</p>	<p>These are examples for illustration purposes only and do not take into account your individual circumstances. The examples assume that:</p> <ul style="list-style-type: none"> <li>▶ No additional deposits or withdrawals are made</li> <li>▶ There is no change to interest rates or tiers</li> </ul> <p>You can open a Classic account if you are aged 18 years or over and are resident in the UK for tax purposes.</p> <p>You can open an account on your own, with a partner, or by power of attorney. The Account may be opened by up to two people</p> <p>The minimum deposit is £100. Further deposits may be for any amount up to a maximum balance of £1 million.</p> <p>You can manage your account by phone, on-line or by post.</p>				
<p>Can I withdraw money?</p>	<p>Yes. You can withdraw funds at anytime. No notice is required.</p> <p>You can withdraw all or part of your account balance at any time.</p> <p>With our telephone or internet banking service, you can transfer your money to a bank or building society account in your name. You're online banking service also gives you the option to transfer funds to another UK bank or pay bills such as credit cards and utility bills.</p> <p>You may request us to issue you a cheque made payable to you. A £5.00 fee for each cheque will be charged as set out in our account tariff.</p>				
<p>Additional information</p>	<p><b>What about Tax?</b></p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. You may have tax to pay if the interest you receive exceeds any personal tax allowances to which you may be entitled.</p>				