

WESLEYAN PROVIDES HELP WHEN YOU NEED IT MOST



WESLEYAN

we are all about you

RELAX, YOU'RE COVERED...

At Wesleyan, we've been providing specialist financial advice and solutions to professionals for over 175 years. Our long and extensive experience means that we have a unique insight into understanding your financial needs and to provide you with the right products and services.

We know how much you've invested in your career. That's why it's vital to protect your livelihood and future income.

In 2018, we paid out £23 million in personal income protection claims to professionals who couldn't work due to illness or injury, supporting them through financial hardship until they were ready and able to return to their jobs.

Why risk your financial future?

Have you ever considered what would happen if you were to suddenly suffer an illness or injury that stopped you from working? The lifestyle you've worked so hard to achieve could suddenly be at risk, and you may struggle to keep up with your financial commitments such as loans, bills, rent or mortgage repayments.

Protection now and in the future

It's important to recognise that no one is immune to the risk of illness and injury. That's why protecting your livelihood and future income should be one of your top priorities. Based on research from the Labour Force Survey (LFS), in 2017/2018, 30.7 million working days were lost due to work related illness or injury, of which:



Will your employer's sick pay arrangements be enough?

You might think that should you suffer a serious illness or injury, your employer's sick pay will be enough to support you. In reality, this may only provide you with an income for a short period of time. Any incapacity that prevents you from doing your job will almost certainly lead to a drop in your income and impact your lifestyle.

We provide help when you need it most

A **Wesleyan Personal Income Protection Plan** is a long-term plan which provides you with a replacement income if you are unable to work due to an illness or injury.

It's designed to be flexible enough to start paying you a replacement income when you need it, and can continue to support you until you are well enough to return to work, or until you reach your chosen plan end age.

Here are just a few examples of real claims still being paid by us in February 2019:

Gender	Age at start of claim	Reason for claim	Year claim started	Total benefit paid to December 2018
Male	51	Parkinsons Disease	2011	£559,000
Male	58	Cervical Disc Prolapse	2012	£319,000
Female	30	Breast Cancer	2017	£45,000
Female	31	Auto Immune Disorder	2017	£12,000

How a Wesleyan Personal Income Protection Plan can work for you

Our plan is designed to support and change with you throughout your career. With the help of your Wesleyan Financial Services Consultant, you can structure your plan to meet your specific requirements, such as deciding how much replacement income you need, when you want benefits to be paid and for how long you should be covered.

We know your needs will change over time. Our plan also includes a range of flexible options enabling you to adapt it to changes in your career and lifestyle. These include guaranteed options to increase your cover if, for example, you experience a large pay increase, or you need to suspend or continue your cover if you take a career break.

Benefits of the plan at a glance

Cover for your 'own' occupation

Unlike some income protection plans that exist in the market, our plan covers you for your specific occupation. This means you can make a claim if you are unable to carry out the essential duties of your actual job, even if you could work elsewhere outside your profession.

We can also cover your income from other job-related activities such as private practice or lecturing.

We offer a choice of payment terms

You choose whether you would like benefits paid until you reach your chosen plan end age or for a maximum of two or five years.

A choice of either guaranteed or reviewable rates

You have the option to select either a guaranteed or reviewable premium. With guaranteed rates, although the actual premium you pay can change as a result of changes to the plan, the premium rates used to calculate what you pay will not alter. With reviewable premium rates, the underlying rates used to determine your premium can change in line with our views on the expected costs of providing cover. Your Wesleyan Financial Services Consultant will be able to offer you advice and guidance on the best option to suit your financial needs.

Guaranteed Increase Options to adapt your plan as your needs change

To ensure your plan can adapt to changes in your career and personal circumstances, we've included a number of Guaranteed Increase Options (GIOs).

If you find that you need more cover (and provided it's supported by the level of your income), GIOs enable you to increase your cover, without providing fresh evidence of your state of health, at certain life events such as:

- ▶ experiencing an increase in your earnings as a result of achieving a significant step in your career, such as a promotion or completing a training scheme (Large Earnings Increase Option)
- ▶ getting married or entering a civil partnership (Marriage or Civil Partnership Option)

- ▶ having children or adopting a child (Childbirth or Legal Adoption of a Child Option), or
- ▶ taking out a bigger mortgage (Mortgage Increase Option).

There are a number of advantages to having GIOs on your plan:

- ▶ We won't ask you for further medical evidence when you want to use them.
- ▶ You are guaranteed to get the cover you want (subject to the maximum limit of the option). This applies even if your state of health has changed since you first took out the cover.
- ▶ You will not have to pay extra for any health issues that may have arisen since you first took out the cover (although you will need to pay the cost of any additional cover you have taken).

In some instances, you may not have access to GIOs. We'll tell you before your plan starts which GIOs apply to you.

Taking a break from your career

There may be times in your life when you need to put your career on hold, for example, taking maternity or paternity leave, a sabbatical or becoming a carer. We have included career break options in your plan, allowing you to reduce, suspend or continue your cover to suit your individual circumstances.

Cover if you fall ill overseas

Your plan will cover you even if you fall ill or have an injury outside the UK. This applies without any restrictions if you are, at the time, in a country that is a member of the European Union or one of the following locations: Australia, Canada, Channel Islands, Gibraltar, Iceland, Isle of Man, New Zealand, Norway, Switzerland or USA. If you are in another country, we will still pay benefit under the plan up to a maximum of six months.

5 Star Rating

Defaqto, an independent researcher of financial products, assess and analyse the key features and benefits of products, giving each a rating between 1 and 5. The Star Rating helps consumers compare products on their quality and not just on price, enabling them to make a more informed decision before they buy.

A 5 Star Rating means that Defaqto rate our Personal Income Plan as "an excellent product with a comprehensive range of features and benefits".

Why you should choose Wesleyan

At Wesleyan, we provide specialist financial advice and solutions for the medical, dental and legal professions. Our extensive experience in working with these professions allows us to offer the right service, insight and products for you.

We are a mutual

As we have a long-term history as a mutual organisation, our investment team is not under pressure from shareholders to pursue short-term trends – we can focus on the long-term interests of our customers.

A Customer Relationship Centre based in the UK

We know how important it is for our customers to be able to contact us. Alongside our secure *Live Chat* messaging service, we also have a dedicated Customer Relationship Centre based in the UK – making it easier for you to get in touch.

Insights you won't find anywhere else

We work with Advisory Boards aligned to our clients' key professions who keep us up-to-date on current issues affecting your working environment.

How to contact us:

▶ 0345 351 2352

▶ [wesleyan.co.uk/incomeprotection](https://www.wesleyan.co.uk/incomeprotection)

If you would like this document in Braille, large print or audio format, please contact 0345 351 2352.

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