

DOCTORS PUZZLED BY PENSIONS

Most doctors are confused about retirement planning and pension freedom reforms



77%

77% of doctors don't understand the key features of a pension



69%

69% of doctors don't understand new pension freedom reforms



77%

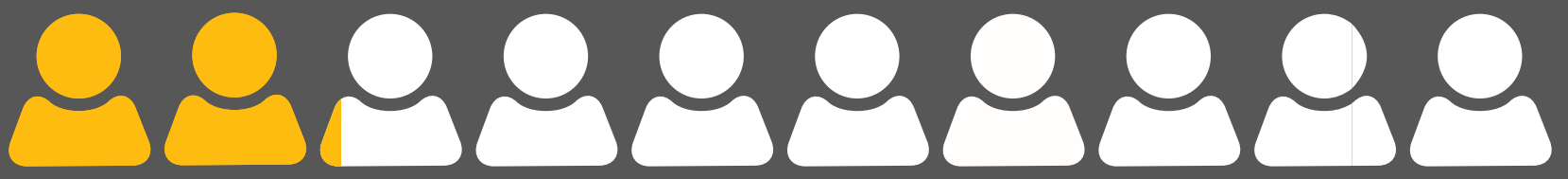
77% of doctors don't know how much to set aside for a comfortable life in retirement



69%

69% of doctors are unaware how much the government contributes for every pound invested in a pension

21%



21% of doctors incorrectly believe they can withdraw their full pension fund at any time, completely tax free

£48,243*



£48,243* is the average amount of pension income doctors expected to need per annum in 2014

£32,037



£32,037 is the average amount of pension income doctors expect to need per annum in 2016

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Data taken from a survey of 203 doctors carried out by Censuswide on behalf of Wesleyan in February 2016
*Figure taken from a survey of 101 doctors carried out by Censuswide on behalf of Wesleyan in February 2014