

# TEACHERS PUZZLED BY PENSIONS

Most teachers are are confused about retirement planning and pension freedom reforms



61%

of teachers don't understand the key features of a pension



70%

of teachers don't understand new pension freedom reforms



93%

of teachers don't know how much to set aside for a comfortable life in retirement



75%

of teachers are unaware how much the government contributes for every pound invested in a pension

£26,389\*



is the average amount of pension income teachers expected to need per annum in 2014

£22,467



is the average amount of pension income teachers expect to need per annum in 2016

Wesleyan is a financial mutual providing specialist advice to doctors, dentists, teachers and lawyers.

[www.wesleyan.co.uk](http://www.wesleyan.co.uk)



@wesleyan

**WESLEYAN**

*we are all about you*

Data taken from a survey of 210 teachers carried out by Censuswide on behalf of Wesleyan in February 2016

\*Figure taken from a survey of 108 teachers carried out by Censuswide on behalf of Wesleyan in February 2014