

# WESLEYAN

# KEY INFORMATION DOCUMENT

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## With Profit ISA (Single premium, opted out of ongoing advice) Wesleyan Assurance Society

Date: 20/04/2018

Head Office: Colmore Circus Birmingham B4 6AR, United Kingdom

Wesleyan Assurance Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority, United Kingdom.

Unique Product Identifier: W459

Website: [www.wesleyan.co.uk](http://www.wesleyan.co.uk)

For further information, call us on: 0345 351 2352

You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Product Type

This is a Stocks & Shares Individual Savings Account (ISA)-  
Unitised With Profits

### Objectives

The Wesleyan With Profits ISA aims to provide capital growth over a medium to long term period. It invests in a mixture of high and low risk assets, including UK and International shares, fixed interest stocks, property, cash and other related investments. The fund aims to avoid sharp rises and falls by "smoothing" the return on investments.

### Intended Retail Investor

This product is suitable for retail investors who are looking for higher returns than cash or fixed interest-based investments and accept investing in higher risk assets to achieve this, but in a way that limits exposure to market rises and falls. This is a medium to long term investment, so you should aim to keep the plan for five years or more. It is designed to form part of a portfolio of investments.

There is an additional 1% life cover in the event of your death.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to the other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of Wesleyan Assurance Society to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section "What happens if Wesleyan Assurance Society is unable to pay out?"). The indicator shown does not consider this protection.

*we are all about you*

## Performance scenarios

Insurance premium £10,000		1 yr	3 yrs	5 yrs (recommended holding period)
<b>Survival scenarios</b>				
<b>Stress scenario</b>	What you might get back after costs	£8,976	£7,657	£6,888
Average return each year		-10.2%	-8.5%	-7.2%
<b>Unfavourable scenario</b>	What you might get back after costs	£10,011	£10,866	£12,142
Average return each year		0.1%	2.8%	4.0%
<b>Moderate scenario</b>	What you might get back after costs	£10,589	£12,537	£14,866
Average return each year		5.9%	7.8%	8.3%
<b>Favourable scenario</b>	What you might get back after costs	£11,341	£14,635	£18,194
Average return each year		13.4%	13.5%	12.7%
<b>Death scenarios</b>				
<b>Insured event</b>	What your beneficiaries might get back after costs	£10,695	£12,663	£15,015

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, and includes the cost of your advisor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The maximum loss would be that you will lose all your investment (premium paid).

## What happens if Wesleyan Assurance Society is unable to pay out?

If we cannot meet our financial obligations to you, you may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) under the Financial Services and Markets Act 2000. For more information visit [www.fscs.org.uk](http://www.fscs.org.uk).

## What are the costs?

The Reduction in Yield (RIY) shows the impact total costs you pay will have on investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios £10 000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years (end of recommended holding period)
<b>Total costs</b>	£427	£736	£1,067
<b>Impact on return (RIY) per year</b>	-4.6%	-2.5%	-2.0%

The table below shows:

- the impact each year of the different types of costs on the investment return you might get back at the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year	
<b>One-off costs</b>	<b>Entry costs</b> -0.7% The impact of the cost you pay when entering your investment. This includes the distribution cost of your product.
	<b>Exit costs</b> 0.0% The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b> -0.1% The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b> -1.3% The impact of the costs that we take each year for managing your investments and the costs presented in this section.

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years plus

The product is designed as a medium to long term investment, so you should aim to keep it for five years or more. There is no fixed maturity date.

Partial surrender may be requested at any time in writing, dated and signed by the investor. However, the investor must ensure that he complies with the product's minimum investment threshold which is £500. Should a partial surrender be submitted, the execution of which could cause the value of the product to fall below the minimum investment threshold, this will be treated as a request for total surrender of the product.

Total surrender of the product may be requested at any time in writing, dated and signed by the investor. Total surrender terminates the product.

### How can I complain?

If you wish to complain about the service we have given you or are unhappy with the advice you were given by your Wesleyan Financial Consultant you can contact us by calling 0800 092 1990 (Mon-Fri 8.30am to 6.30pm & Sat 9am to 2pm), via the online contact form on our website - [www.wesleyan.co.uk](http://www.wesleyan.co.uk), or by emailing [compliance@wesleyan.co.uk](mailto:compliance@wesleyan.co.uk). You can also write to Complaints Team, Wesleyan Assurance Society, Colmore Circus, Birmingham B4 6AR or fax your letter to 0121 200 9210

Alternatively you can submit your complaint via the Online Disputes Resolution at [www.ec.europa.eu/consumers/odr/](http://www.ec.europa.eu/consumers/odr/) who will forward your complaint onto the Financial Ombudsman Service.

### Other relevant information

This product provides access to the Wesleyan With Profits Fund. Full details of the Wesleyan With Profits Fund can be found at [www.wesleyan.co.uk/fund-prices](http://www.wesleyan.co.uk/fund-prices) (Life Funds). There is further information in our leaflet 'How our With Profit Fund Works', which is available from your Financial Consultant or [www.wesleyan.co.uk](http://www.wesleyan.co.uk).

Principles and Practices of Financial Management (Wesleyan) available via [www.wesleyan.co.uk](http://www.wesleyan.co.uk). Key documents such as Key Features Document, policy document and a guide to investments are available via [www.wesleyan.co.uk/investments-and-savings/](http://www.wesleyan.co.uk/investments-and-savings/)

From time to time the Risk Indicator, noted above, may fluctuate between classes. We encourage you to periodically check the Key Information Document for your fund as this will be updated following any changes to the Risk Indicator.

Without prejudice to ad hoc reviews, this Key Information Document is updated at least every 12 months.