

EXECUTION VENUE DATA (WUTM FUNDS ONLY)

Class of Instrument	Equities - Shares & Depository Receipts		Sub-Class	Tick size Liquidity bands 5 and 6 (from 2000 trades per day)		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	YES			01/01/2019	31/12/2019	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Jefferies	41.05%	38.51%	n/a	n/a	0%	
Barclays	38.59%	36.78%	n/a	n/a	0%	
Stifel	16.94%	24.14%	n/a	n/a	0%	
Investec	3.43%	0.57%	n/a	n/a	0%	
NIL	0.00%	0.00%	n/a	n/a	0%	

Class of Instrument	Debt instruments		Sub-Class	Tick size Liquidity bands 3 and 4 (from 80 to 1999 trades per day)		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	YES			01/01/2019	31/12/2019	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Barclays	29.68%	22.97%	n/a	n/a	0%	
Jefferies	29.48%	47.30%	n/a	n/a	0%	
Stifel	13.77%	22.97%	n/a	n/a	0%	
RBC	9.35%	2.70%	n/a	n/a	0%	
Canaccord	8.61%	1.35%	n/a	n/a	0%	

EXECUTION VENUE DATA (WUTM FUNDS ONLY)

Class of Instrument	Equities - Shares & Depository Receipts		Sub-Class	Tick size Liquidity 1 and 2 (from 0 to 79 trades per day)		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	YES			01/01/2019	31/12/2019	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Stifel	33.95%	20.69%	n/a	n/a	0%	
Jefferies	25.94%	43.10%	n/a	n/a	0%	
Peel Hunt	9.80%	3.45%	n/a	n/a	0%	
Cenkos	7.88%	1.72%	n/a	n/a	0%	
Numis Securities	7.69%	1.72%	n/a	n/a	0%	

Class of Instrument	Debt instruments		Sub-Class	Bonds		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	YES			01/01/2019	31/12/2019	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Deutsche Bank	31.15%	27.47%	n/a	n/a	0%	
RBOS	26.27%	30.77%	n/a	n/a	0%	
King & Shaxson	22.15%	19.78%	n/a	n/a	0%	
Lloyds Banking Group	20.43%	21.98%	n/a	n/a	0%	
NIL	0.00%	0.00%	n/a	n/a	0%	