

EXECUTION VENUE DATA WESLEYAN UNIT TRUST MANAGERS (WUTM) FUNDS ONLY

This document is published annually as part of our Best Execution Policy for Wesleyan Unit Trust Managers funds. It details the top five execution venues per class of instrument that are used for Unit Trust funds.

For each venue, the proportion of traded volume, proportion of orders executed, percentage of passive and aggressive orders, and the percentage of directed orders are shown. More details can be found in the full Best Execution Policy on page 4, available at www.wesleyan.co.uk/fund-prices

EXECUTION VENUE DATA WUTM FUNDS ONLY

Class of instrument	Equities – shares and depositary receipts		Sub-class	Tick size liquidity bands 5 and 6 (from 2000 trades per day)		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	Yes			01/01/2020	31/12/2020	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Barclays	46.13%	40.30%	n/a	n/a	0%	
Jefferies	32.52%	37.81%	n/a	n/a	0%	
Stifel	20.11%	20.40%	n/a	n/a	0%	
Merrill Lynch	1.12%	0.50%	n/a	n/a	0%	
Numis	0.08%	0.50%	n/a	n/a	0%	

Class of instrument	Debt instruments		Sub-class	Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)		
	Notification if <1 average trade per business day in previous year			Period start	Period end	
	Yes			01/01/2020	31/12/2020	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Jefferies	45.99%	45.45%	n/a	n/a	0%	
Barclays	18.92%	21.21%	n/a	n/a	0%	
Peel Hunt	12.29%	1.52%	n/a	n/a	0%	
Stifel	10.22%	15.15%	n/a	n/a	0%	
Investec	8.09%	4.55%	n/a	n/a	0%	

EXECUTION VENUE DATA (WUTM FUNDS ONLY)

Class of instrument	Equities – shares and depositary receipts		Sub-class	Tick size liquidity 1 and 2 (from 0 to 79 trades per day)		
				Period start	Period end	
Notification if <1 average trade per business day in previous year	Yes			01/01/2020	31/12/2020	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class		Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Alvarium	35.28%	6.25%		n/a	n/a	0%
Numis	33.77%	12.50%		n/a	n/a	0%
Stifel	20.36%	12.50%		n/a	n/a	0%
Barclays	5.25%	12.50%		n/a	n/a	0%
Jefferies	2.57%	37.50%		n/a	n/a	0%

Class of instrument	Debt instruments		Sub-class	Bonds		
				Period start	Period end	
Notification if <1 average trade per business day in previous year	Yes			01/01/2020	31/12/2020	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class		Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Natwest	35.58%	36.15%		n/a	n/a	0%
King & Shaxson	27.55%	16.15%		n/a	n/a	0%
Lloyds Banking Group	21.48%	31.54%		n/a	n/a	0%
Deutsche Bank	13.44%	14.62%		n/a	n/a	0%
Tradeweb	1.24%	0.77%		n/a	n/a	0%

Administration Centre: PO Box 9033, Chelmsford CM99 2WQ Telephone: 0330 123 3813

Registered Office: Colmore Circus, Birmingham B4 6AR. Telephone: 0121 200 3003. Fax: 0121 200 2971. Website: www.wesleyan.co.uk

'WESLEYAN' is a trading name of the Wesleyan Group of companies.

Wesleyan Unit Trust Managers Ltd (Registered in England and Wales No. 2114859) is authorised and regulated by the Financial Conduct Authority. Wesleyan Unit Trust Managers Ltd is wholly owned by Wesleyan Assurance Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Wesleyan Unit Trust Managers Ltd is also a member of The Investment Association. Calls may be recorded to help us provide, monitor and improve our services to you. Copies of the Scheme Prospectus, Key Investor Information Documents (KIIDs) and the most recent Annual Report and Half-Yearly Report on authorised funds are available free of charge from the Administration Centre.